



Hanwha Corporation

# Hanwha Corporation

## 2Q 2022 Earnings

02 Hanwha  
03 2022.07.29

---

2022. 07. 29.

# Disclaimer

**This presentation contains the consolidated and separate financial results of the company and its subsidiaries prepared in accordance with K-IFRS.**

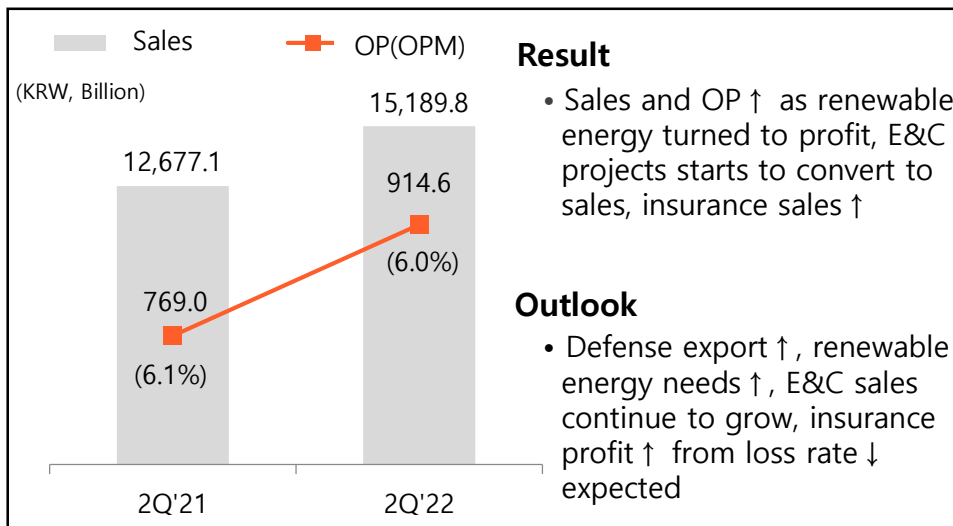
**This material provides preliminary earnings prior to the completion of an external audit for the convenience of investors only. It contains forward-looking statements that are inherently subject to risks and uncertainties, unexpected changes in market conditions, and subsequent adjustments in the business strategies of the company and its subsidiaries.**

**Thus, the actual results may differ from the projections made in this presentation, and company shall not be held liable for any investment decisions made on the basis of the information contained in this presentation.**

# 1. Financial Results

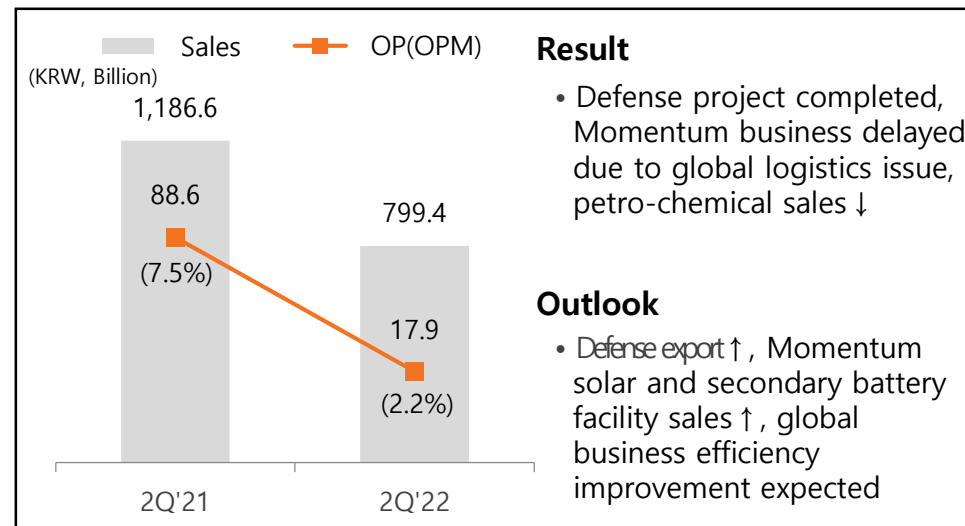
## [Con] Solar turned to profit, E&C and insurance sales ↑

- Renewable energy needs ↑, export ↑, insurance profit ↑ expected



## [Sep] Project completed, global logistics issue, petro-chemical sales ↓

- Renewable energy facilities needs ↑, export ↑ expected



### Consolidated

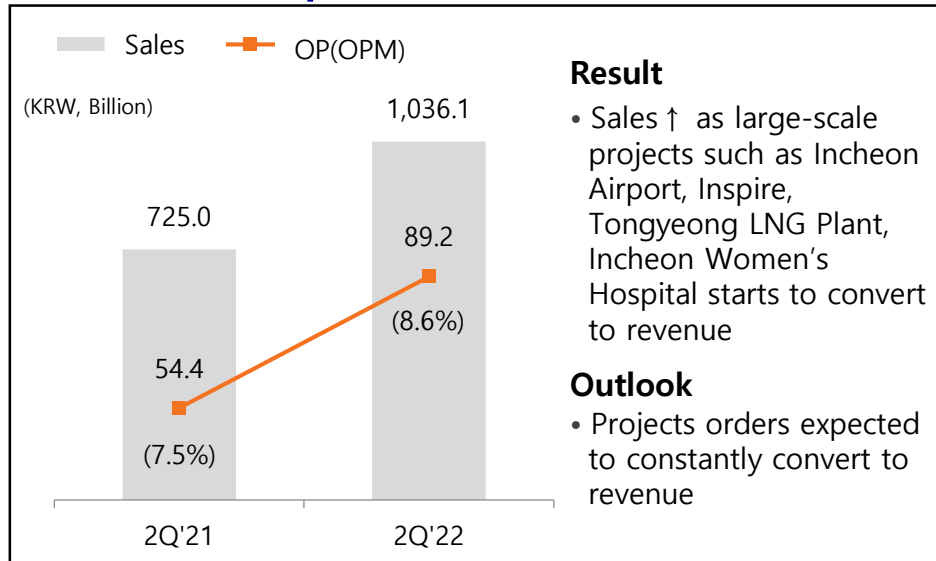
(Billion KRW)	2Q'22	YoY	QoQ
<b>Sales</b>	<b>15,189.8</b>	<b>+19.8%</b>	<b>+15.5%</b>
Non-financial	9,260.8	+14.7%	+18.6%
Financial	8,388.8	+30.5%	+11.4%
Consolidation Adjustment	-2,459.8		
<b>Operating Profit</b>	<b>914.6</b>	<b>+18.9%</b>	<b>+96.1%</b>
Non-financial	589.8	+24.4%	+140.9%
Financial	386.7	+32.6%	+192.9%
Consolidation Adjustment	-61.9		
<b>Net Profit</b>	<b>916.7</b>	<b>+60.2%</b>	<b>+215.4%</b>
Controlling Shareholder	<b>652.8</b>	<b>+167.6%</b>	<b>+1521.8%</b>

### Separate

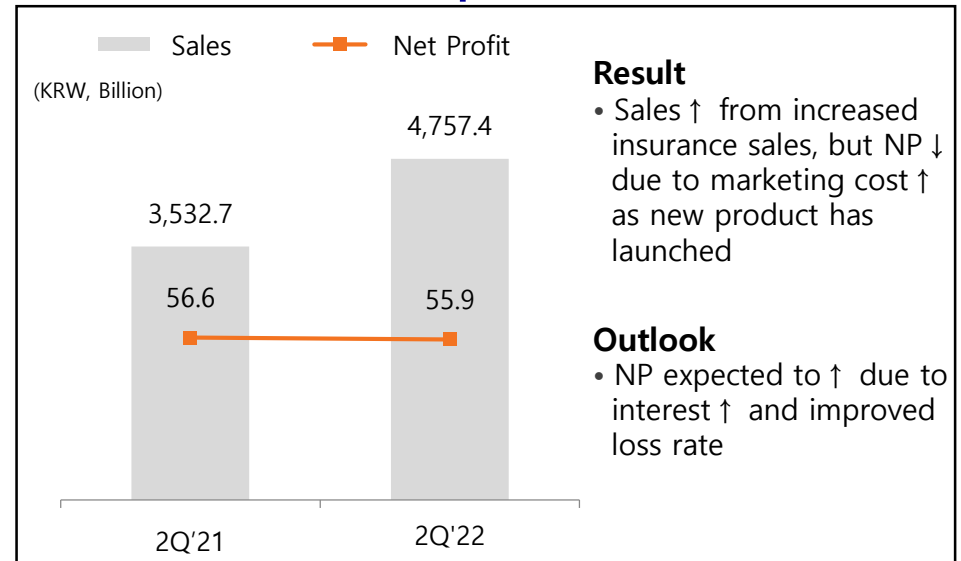
(Billion KRW)	2Q'22	YoY	QoQ
<b>Sales</b>	<b>799.4</b>	<b>-32.6%</b>	<b>+5.4%</b>
Defense/Machinery	408.4	-38.1%	+5.7%
Global	391.0	-25.8%	+5.0%
<b>Operating Profit</b>	<b>17.9</b>	<b>-79.8%</b>	<b>-36.8%</b>
Defense/Machinery	11.4	-81.5%	+14.4%
Global	6.5	-75.8%	-64.5%
<b>Net Profit</b>	<b>27.1</b>	<b>-51.3%</b>	<b>-30.4%</b>

## 2. Major Affiliates

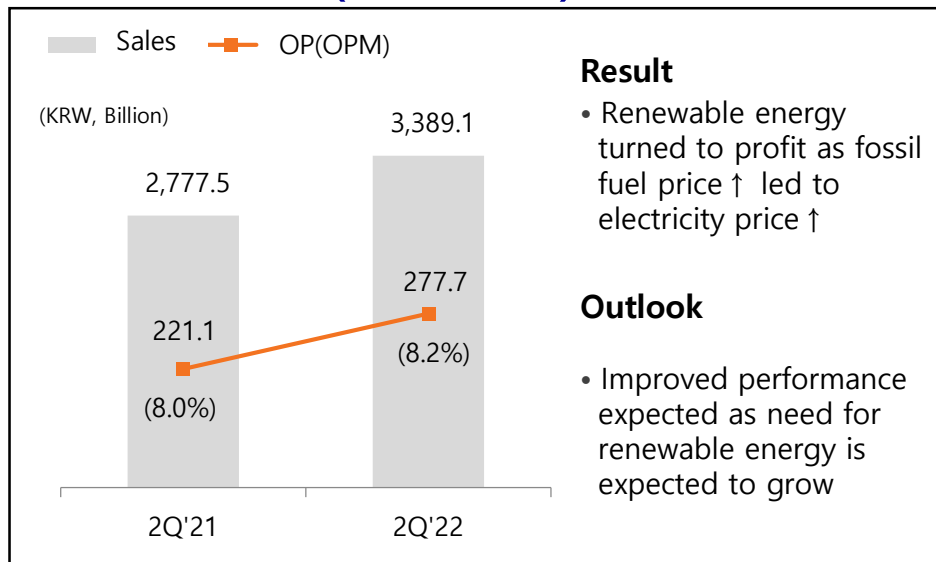
### Hanwha E&C(Separate)



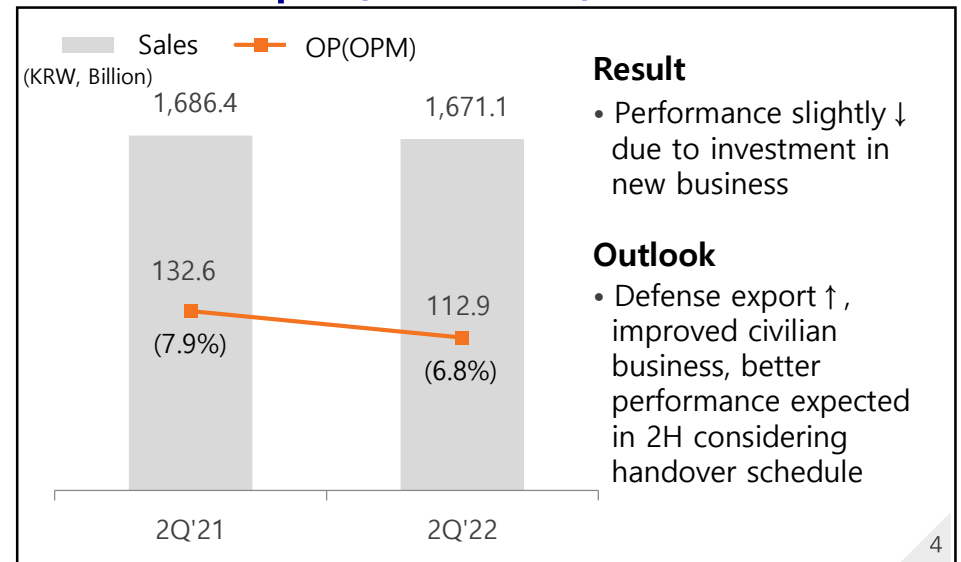
### Hanwha Life Insurance(Separate)



### Hanwha Solutions(Consolidated)

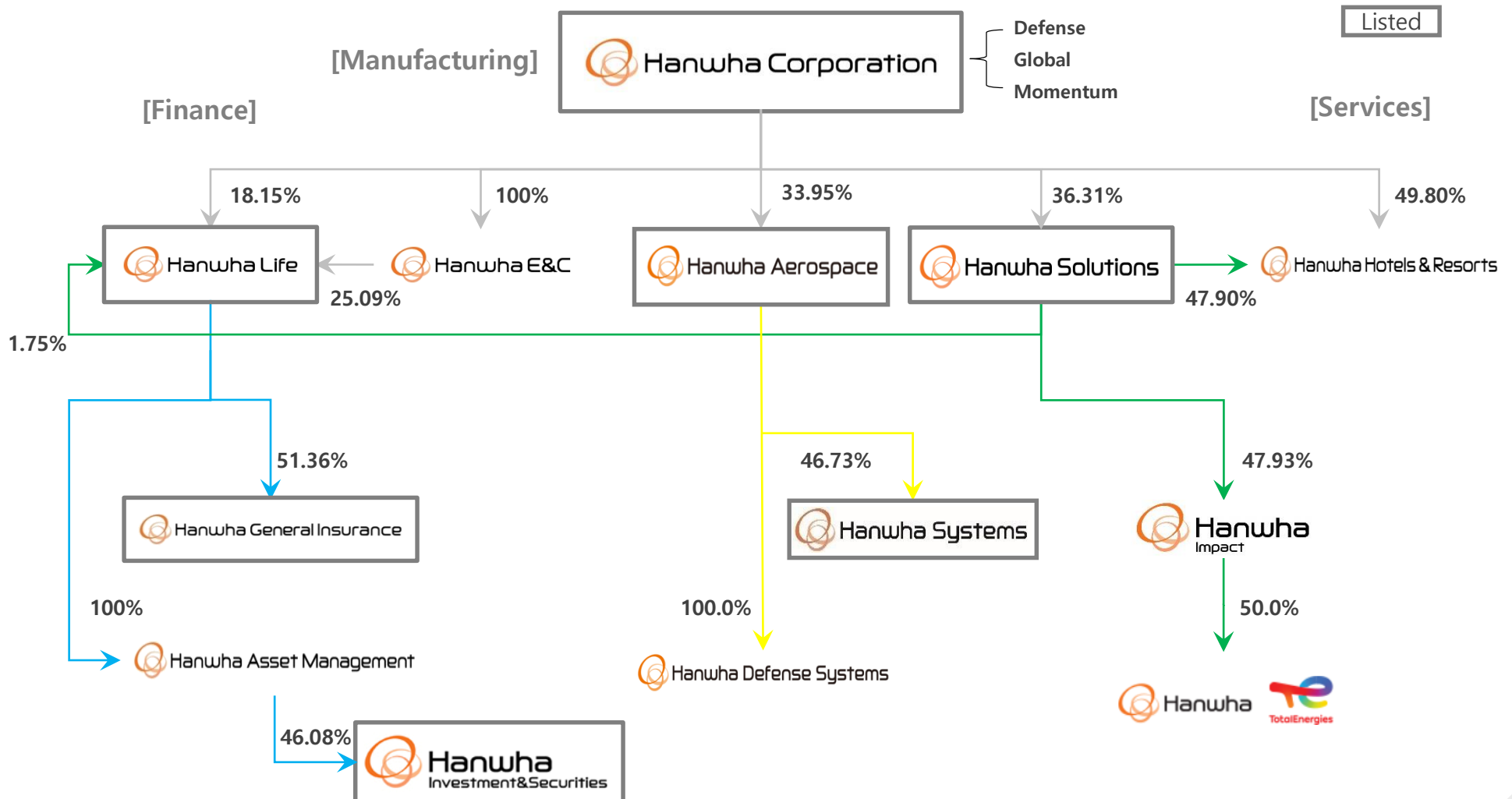


### Hanwha Aerospace(Consolidated)



### 3. Ownership Structure

533 subsidiaries & affiliates including Hanwha Corp., Hanwha Life, Hanwha Solutions, Hanwha E&C, Hanwha Aerospace, Hanwha Hotels & Resorts, etc. form the consolidated group [K-IFRS 1110 / 2022.06.30.]



※ Equity method is applied to 95 companies including Hanwha Impact, YNCC, etc.

## Results by Hanwha Corp. and Key Subsidiaries

(KRW, Billion)		1Q'21	2Q'21	3Q'21	4Q'21	1Q'22	2Q'22	2020	2021
Hanwha Corp.	Sales	12,838.2	12,677.1	13,416.8	13,904.0	13,148.1	15,189.8	50,926.5	52,836.1
(Consolidated)	OP	848.5	769.0	573.2	737.3	466.5	914.6	1,549.0	2,927.9
	OPM	6.6%	6.1%	4.3%	5.3%	3.5%	6.0%	3.0%	5.5%
Hanwha Corp.	Sales	710.3	1,186.6	824.3	1,214.3	758.8	799.4	4,000.8	3,935.5
(Separate)	OP	4.0	88.6	70.0	66.3	28.4	17.9	166.9	228.9
	OPM	0.6%	7.5%	8.5%	5.5%	3.7%	2.2%	4.2%	5.8%
Hanwha E&C	Sales	587.0	725.0	611.6	709.8	648.5	1,036.1	3,288.4	2,633.5
(Separate)	OP	34.1	54.4	37.8	-8.0	16.6	89.2	193.3	118.4
	OPM	5.8%	7.5%	6.2%	-1.1%	2.6%	8.6%	5.9%	4.5%
Hanwha Life	Sales	4,400.5	3,532.7	4,781.4	3,970.2	4,060.2	4,757.4	17,174.0	16,684.7
(Separate) <sup>1)</sup>	OP	201.3	36.8	12.3	-7.1	-58.1	148.2	114.7	243.4
	OPM	4.6%	1.0%	0.3%	-0.2%	-1.4%	3.1%	0.7%	1.5%
Hanwha Solutions	Sales	2,404.3	2,777.5	2,580.3	2,963.1	2,970.3	3,389.1	9,195.0	10,725.0
(Consolidated)	OP	254.6	221.1	178.4	84.3	157.9	277.7	594.2	738.3
	OPM	10.6%	8.0%	6.9%	2.8%	5.3%	8.2%	6.5%	6.9%
Hanwha Aerospace	Sales	1,212.4	1,686.4	1,542.5	1,973.8	1,378.1	1,671.1	5,321.4	6,415.1
(Consolidated)	OP	65.9	132.6	103.3	81.3	66.4	112.9	243.9	383.0
	OPM	5.4%	7.9%	6.7%	4.1%	4.8%	6.8%	4.6%	6.0%

1) Hanwha Life's figures are on a separate basis as disclosed on its quarterly & semi-yearly financial reports to the Financial Supervisory Service